

Your Gold Current Account with Vantage Conditions.

Thank you for opening your account with us. Your Gold Account includes a range of benefits. To have the account you must be 18 or over.

Our agreement with you is made up of general conditions (contained in the Bank of Scotland Bank Account Conditions leaflet) and additional conditions. These include the conditions below and the Banking charges guide, which contains our standard fees. If there is any overlap or conflict between the additional conditions and the Bank Account Conditions, the additional conditions apply.

Charges.

The monthly billing period for our Gold Account customers is from the second working day of a calendar month to the first working day of the next.

If you open a Gold Account part way through a billing period, the first fee will be reduced by the appropriate amount. You will then pay a standard monthly fee of £12.

Please read the Welcome Pack carefully for details of any insurances included with your account.

Overdrafts.

If you have applied for a planned overdraft, the limit and interest rate will be as agreed with you today. Full details will be sent to you separately in the post.

Please see our 'Banking charges guide', for details of the overdraft fees that apply to your account.

The following interest rates will apply:

Planned and unplanned overdrafts.

Monthly	EAR
1.34%	17.3%

Interest rates are variable.

Vantage.

Vantage gives you the benefit of credit interest on your current account if you comply with the Vantage conditions. You can have a maximum of three accounts with Vantage.

The Vantage conditions are that each month you must:

- pay into your account at least £1,000 during the calendar month; and
- keep your account in credit (that is above £0) during the monthly billing period.

Continued overleaf

Current account interest rates with Vantage.

Interest tiers	AER	Interest paid monthly	
		Gross p.a.	Net p.a.
£1+	1.50%	1.49%	1.19%
£1,000+	2.00%	1.98%	1.59%
£3,000 up to £5,000	3.00%	2.96%	2.37%

Interest rates are variable. Interest is not paid on balances over £5,000.

The monthly billing period for our Vantage customers is from the second working day of a calendar month to the first working day of the next. If this is different to your current monthly billing period for your current account we will change it straight away.

Cooling off.

If you are not happy with your choice of account or service, you can cancel it within 14 days of opening the account or taking the service. We will then help you to move to another account we offer or will return your money to you with any interest you have earned on it.

To check out our latest interest rates:



In branch

Come into any branch.



By phone

Call **08457 21 31 41**



Online

Visit us at bankofscotland.co.uk

Please contact us if you would like this in Braille, large print or on audio.

EAR is the Equivalent Annual Rate. This is the actual annual rate of an overdraft. It doesn't take into account other fees and charges.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advert for a savings product will contain an AER you can compare more easily what return you can expect from your savings over time.

Gross rate means that credit interest is paid without income tax being deducted. You can receive your interest paid gross if you are a non-taxpayer and have completed an HMRC R85 form.

Net rate is the rate payable after the deduction of income tax at the rate specified by law. You may claim income tax back from HMRC if the amount of tax we have taken off is more than you have to pay. As the rate of tax may vary, the net rate is given for illustration only and is rounded to two decimal places.

Overdrafts are repayable on demand and are subject to status.

We can change the conditions in accordance with the Bank of Scotland Bank Account Conditions.

Bank of Scotland plc. Registered in Scotland No. SC327000. Registered office: The Mound, Edinburgh EH1 1YZ.

Authorised and regulated by the Financial Services Authority except for lending for which we are licensed by the Office of Fair Trading.

Correct as at September 2011.