

Your Classic Account with Vantage

Terms and Conditions

Classic Account with Vantage

Vantage added gives you the benefit of credit interest on your current account if you meet the Vantage conditions.

You can have a maximum of three accounts with Vantage.

The Vantage conditions are that each month you must:

- ▶ pay into your account at least £1,000 during the calendar month; and
- ▶ keep your account in credit (that is above £0) during the monthly billing period; and
- ▶ pay at least two different Direct Debits from your Vantage account each calendar month.

Funds received after 5pm on the last working day of the month may not count towards the £1,000. In addition, any refunds credited to your account may not count towards the £1,000.

If you meet the Vantage conditions, you will qualify for credit interest for that monthly billing period, which runs from the second working day of a month to the first working day of the next month. This means we will work out interest on a daily basis at the Vantage interest rate from the second working day of the month. You will usually receive your interest by the end of the first working day of the following month.

If this is different to your current monthly billing period for your current account we will change it straight away.

If you do not meet all the Vantage conditions we will not pay interest on the amount in your account. We also do not pay interest on any amount over the Vantage upper limit.

The interest rates will apply from the day we upgrade your account with Vantage, as long as you do so within normal working hours or from the next working day if you do not.

The rate payable depends upon the account balance. The rate applicable to each part of the account balance is shown in the table below.

Current account interest rates with Vantage

Part of the balance	Interest paid on each part of the balance	
Balance	AER %	Gross p.a. %
£1 – £3,999.99	1.50	1.49
£4,000 – £5,000	3.00	2.96
£5,000.01+	You won't earn interest on the amount of your balance over £5,000	

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross rate means we will not deduct tax from the interest we pay on money in your account.

It's your responsibility to pay any tax you may owe to HM Revenue & Customs.

If you need this communication in another format such as large print, Braille or audio CD please contact us.

You can call us using Relay UK if you have a hearing or speech impairment. There's more information on the Relay UK help pages www.relayuk.bt.com

SignVideo services are also available if you're Deaf and use British Sign Language: bankofscotland.co.uk/contactus/signvideo

If you need support due to a disability please get in touch.

If you want to make a complaint, you can message us in the app 24/7 or find support online at: bankofscotland.co.uk/contactus/complain

You can also call us on **0800 072 8668 (+44 131 278 3729)** outside the UK). Or visit a branch.

Calls and online sessions may be monitored or recorded.

Not all Telephone Banking services are available 24 hours a day, seven days a week.

Eligible deposits with us are protected by the Financial Services Compensation Scheme. We are covered by the Financial Ombudsman Service.

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Rates correct as at April 2023, but may be subject to change.

This information is correct as of June 2025 and is relevant to Bank of Scotland plc products and services only.

