

Your Classic Account and Your Classic Account with Vantage Terms and Conditions

Classic account and other services

Thank you for opening your account with us, Bank of Scotland plc.

Our agreement with you is made up of general conditions (contained in the Bank of Scotland Bank Account Conditions leaflet) and additional conditions. These include the conditions below and the Banking Charges section, which contains our standard fees. If there is any overlap or conflict between the additional conditions and the Bank Account Conditions, the additional conditions apply.

Classic account

Your Current Account is our standard current account.

Eligibility

To have the account you must be aged 18 or over.

Overdrafts

If you have applied for an Arranged Overdraft the limit will be as agreed with you today. Full details can be found in your Welcome Pack.

If you try to make a payment from an account without an Arranged Overdraft limit, which would make your account overdrawn, or which would take your account over any Arranged Overdraft limit, that payment may not be made.

We won't charge you any fees for refusing or trying to refuse your requested payment. But we will continue to charge a daily fee for your use of an Arranged Overdraft if any fees or payments take, or have taken, your account above your Arranged Overdraft limit. In this case, the fee will not exceed the maximum daily arranged overdraft fee you would pay.

Overdrafts are subject to status and repayable on demand.

Classic Account with Vantage

If you have Vantage added to your Classic Account it gives you the benefit of credit interest on your current account if you comply with the Vantage conditions.

You can have a maximum of three accounts with Vantage.

The Vantage conditions are that each month you must:

- ▶ pay into your account at least £1,000 during the calendar month;
- ▶ keep your account in credit (that is above £0) during the monthly billing period; and
- ▶ pay at least two different direct debits from your Vantage account each calendar month.

If you meet the Vantage conditions, you will qualify for credit interest for that monthly billing period, which runs from the second working day of a month to the first working day of the next month. This means we will work out interest on a daily basis at the Vantage interest rate from the second working day of the month and pay it to your account at the end of the first working day of the next month.

If this is different to your current monthly billing period for your current account we will change it straight away.

If you do not meet all the Vantage conditions we will not pay interest on the amount in your account. We also do not pay interest on any amount over the Vantage upper limit.

The interest rate will apply from the day we upgrade your account with Vantage, as long as you do so within normal working hours or from the next working day if you do not.

Current account interest rate with Vantage

Current account	Interest rate	
Balance	AER %	Gross %
£1–£5,000	1.50	1.49
£5,000+	No interest is paid on the amount of your balance over £5,000	

Interest rates are variable.

Continued overleaf

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross rate means we will not deduct tax automatically from the interest we pay on money in your account.

It's your responsibility to pay any tax you may owe to HM Revenue & Customs (HMRC).

Cooling off

If you are not happy with your choice of account or service, you can cancel it within 14 days of opening the account or taking the service. We will then help you to move to another account we offer or will return your money to you with any interest you have earned on it.

Joint accounts

All account holders can operate their accounts individually and are individually and jointly liable for all amounts owed to us on those accounts. It is important that you read the Bank of Scotland Bank Account Conditions as these explain how we deal with joint accounts and your responsibilities.

If you'd like this in another format such as large print, Braille or audio CD please contact us.

If you have a hearing or speech impairment you can contact us using the Next Generation Text (NGT) Service (available 24 hours a day, 7 days a week). If you're Deaf and a BSL user, you can use the SignVideo service available at bankofscotland.co.uk/accessibility/signvideo

Our Promise

Our promise is to do our best to resolve any problems you have. If you wish to complain visit your local branch or call **0800 072 8668** or **0131 278 3729**. (Textphone **0800 389 1286** or **0131 278 3690**, if you have a hearing impairment). For more information visit bankofscotland.co.uk/contactus/complain

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

Not all Telephone Banking services are available 24 hours a day, 7 days a week. Please speak to an adviser for more information.

Rates quoted are subject to change.

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We adhere to The Standards of Lending Practice which are monitored and enforced by the LSB: www.lendingstandardsboard.org.uk

Eligible deposits with us are protected by the Financial Services Compensation Scheme. We are covered by the Financial Ombudsman Service.

Information correct as of October 2018.
