

Changes to Student Current Account

We're making some changes to the interest-free arranged overdraft amounts for year 1 of study on our Student Current Account. It's important to understand what the changes mean for you – so please take the time to read them.

From **1 August 2025**, you won't pay daily interest on what you borrow up to the first £1,500 from the day you take out your overdraft if:

- ▶ you're in your first year of studying and,
- ▶ you have an arranged overdraft or,
- ▶ you apply and we approve an arranged overdraft.

We'll continue to charge interest on any arranged overdrafts over £1,500.

Arranged overdrafts are helpful in the short term for when you need some extra money unexpectedly. Using it increases your overall borrowing and may affect your credit score.

For more information, and a cost calculator, go to bankofscotland.co.uk/overdrafts

Arranged overdrafts are subject to application and approval and repayable on demand.

You must be 18 or over to apply.

If you need this communication in another format, such as large print, Braille or audio CD, please contact us.

You can call us using Relay UK if you have a hearing or speech impairment. There's more information on the Relay UK help pages at relayuk.bt.com

SignVideo services are also available if you're Deaf and use British Sign Language:

bankofscotland.co.uk/contactus/signvideo

If you need support due to a disability please get in touch.

Calls and online sessions may be monitored and recorded. Not all Telephone Banking services are available 24 hours a day, seven days a week.

Eligible deposits with us are protected by the Financial Services Compensation Scheme: bankofscotland.co.uk/fscs

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 169628.

This information is correct as of April 2025 and is relevant to Bank of Scotland plc products and services only.

