

# Current Accounts

## Get more from your money

Add Vantage to your  
current account



## Important changes to Vantage

### The rates of interest are changing

From **1 October 2020**, if you meet the qualifying criteria, the variable interest rates which you can earn on credit balances are changing. The current interest rate of **1.00% AER (0.99% gross p.a.)**, payable on the part of any balance from **£1 to £3,999.99**, is changing to **0.60% AER (0.60% gross p.a.)** and the current rate of **2.00% AER (1.98% gross p.a.)**, payable on the part of any balance from **£4,000 up to and including £5,000**, is changing to **1.50% AER (1.49% gross p.a.)**. No interest is paid on the amount of any balance over £5,000.

Account balance	Current variable interest rate on each part of your balance	New variable interest rate on each part of your balance from 1 October 2020
£1 – £3,999.99	1.00% AER (0.99% gross p.a.)	0.60% AER (0.60% gross p.a.)
£4,000 – £5,000	2.00% AER (1.98% gross p.a.)	1.50% AER (1.49% gross p.a.)
£5,000+	No interest is paid on the amount of your balance over £5,000	No change

### Earn more with Vantage

Vantage is an easy way to earn interest on the money in your current account. It's a free add-on for Classic and Platinum accounts and offers an interest rate payable on balances from £1 to £5,000.

### How to get the most out of Vantage

All you need to do is:

- ▶ stay in credit during the monthly billing period;
- ▶ pay in at least £1,000, for example your salary, each calendar month; and
- ▶ pay at least two different Direct Debits from your Vantage account each calendar month.

If there's a month when you don't pay in £1,000, stay in credit, and pay two different Direct Debits, you won't get interest on the money in your account for that month.

Vantage doesn't pay interest on the amount of any balance over £5,000 so, if you have more than this to save you might want to consider talking to us about our range of savings accounts.

Rates quoted are subject to change.

Vantage interest rates are variable, calculated daily and paid monthly.

The rate payable depends upon the account balance. The rate applicable to each part of the account balance is shown in the table below.

### Vantage interest rate

Vantage interest rate on each part of your balance	AER %	Gross % p.a.
£1–£3,999.99	1.00	0.99
£4,000–£5,000	2.00	1.98
£5,000+	No interest is paid on the amount of your balance over £5,000	

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross rate means we will not deduct tax from the interest we pay on money in your account. It's your responsibility to pay any tax you may owe to HM Revenue and Customs (HMRC).

Vantage is available on a range of our current accounts.

Customers are limited to a total of three Vantage accounts.



### To add Vantage to your account:

- ▶ visit any branch or call **0345 721 3141** from 7am to 10pm Monday to Friday, 8am to 6pm on weekends.

### Our Promise

Our promise is to do our best to resolve any problems you have. If you wish to complain visit your local branch or call **0800 072 8668** or **0131 278 3729**. (Textphone **0800 389 1286** or **0131 278 3690**, if you have a hearing impairment). For more information visit **bankofscotland.co.uk/contactus/complain**

### Important information

Account opening is subject to our assessment of your circumstances. You must be 18 or over. Interest is paid monthly. Interest rates are subject to change. Call us, go online or visit one of our branches for more information on all fees and interest rates.

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service. Not all Telephone Banking services are available 24 hours a day, 7 days a week. Please speak to an adviser for more information.

Bank of Scotland plc. Registered in Scotland No. SC327000. Registered office: The Mound, Edinburgh EH1 1YZ. Bank of Scotland plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority under registration number 169628.

Eligible deposits with us are protected by the Financial Services Compensation Scheme. We are covered by the Financial Ombudsman Service.

This information is correct as of July 2020 and is relevant to Bank of Scotland plc products and services only.

## Get in touch

 [bankofscotland.co.uk](https://www.bankofscotland.co.uk)

 0345 721 3141  
7am to 10pm Monday to Friday,  
8am to 6pm on weekends.

 Visit your local branch

If you'd like this in another format such as large print, Braille or audio CD please contact us.

If you have a hearing or speech impairment you can contact us using the Relay UK Service (available 24 hours a day, 7 days a week) or via Textphone on **0345 600 9644** (lines are open 9am – 5.30pm, 7 days a week). If you're Deaf and a BSL user, you can use the SignVideo service available at [bankofscotland.co.uk/accessibility/signvideo](https://www.bankofscotland.co.uk/accessibility/signvideo)

