

Current Accounts

Get more from your money

Add Vantage to your
current account



Important changes to Vantage

From **1 October 2019**, we are making some changes to Vantage. Please read the information below to understand what is changing and how it might affect you.

The rate of interest you can earn is changing

From **1 October 2019**, the current single interest rate of **1.5% AER (1.49% gross p.a.)** variable on credit balances from £1 up to £5,000 is changing. Provided you meet the qualifying conditions for credit interest, this means from the change date you could receive **1% AER (0.99% gross p.a.)** variable on balances from £1 up to and including £3,999.99 and **2% AER (1.98% gross p.a.)** variable on the amount of any balance over £3,999.99 and up to and including £5,000.

Provided you meet the qualifying conditions for credit interest	Today	From 1 October 2019
Account balance	Current variable interest rate	New variable interest rate on each part of the balance
£1 – £3,999.99	1.5% AER (1.49% gross p.a.)	1% AER (0.99% gross p.a.)
£4,000 – £5,000		2% AER (1.98% gross p.a.)
£5,000+	No interest is paid on the amount of your balance over £5,000	

Earn more with Vantage

Vantage is an easy way to earn interest on the money in your current account. It offers an interest rate payable on balances from £1 to £5,000.

Vantage interest rates are variable, calculated daily and paid monthly.

Vantage interest rate

Balance	AER %	Gross %
£1–£5,000	1.50	1.49
£5,000+	No interest is paid on the amount of your balance over £5,000	

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross rate means that we will not deduct tax automatically from your interest. You are responsible for paying any tax due to HM Revenue & Customs.

How to get the most out of Vantage

All you need to do is:

- ▶ stay in credit during the monthly billing period;
- ▶ pay in at least £1,000, for example your salary, each calendar month; and
- ▶ pay at least two different Direct Debits from your Vantage account each calendar month.

If there's a month when you don't pay in £1,000, stay in credit, and pay two different Direct Debits, you won't get interest on the money in your account for that month.

Vantage doesn't pay interest on balances over £5,000 so, if you have more than this to save you might want to consider talking to us about our range of savings accounts.

Vantage is available on a range of our current accounts.

Customers are limited to a total of three Vantage accounts.



To add Vantage to your account:

- ▶ visit any branch or call **0345 721 3141** from 7am to 10pm Monday to Friday, 8am to 6pm on weekends.

Our Promise

Our promise is to do our best to resolve any problems you have. If you wish to complain visit your local branch or call **0800 072 8668** or **0131 278 3729**. (Textphone **0800 389 1286** or **0131 278 3690**, if you have a hearing impairment). For more information visit **bankofscotland.co.uk/contactus/complain**

Important information

Account opening is subject to our assessment of your circumstances. You must be 18 or over. Interest is paid monthly. Interest rates are subject to change. Call us, go online or visit one of our branches for more information on all fees and interest rates.

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service. Not all Telephone Banking services are available 24 hours a day, 7 days a week. Please speak to an adviser for more information.

Bank of Scotland plc. Registered in Scotland No. SC327000. Registered office: The Mound, Edinburgh EH1 1YZ.

Bank of Scotland plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority under registration number 169628.

Eligible deposits with us are protected by the Financial Services Compensation Scheme. We are covered by the Financial Ombudsman Service.

This information is correct as of June 2019 and is relevant to Bank of Scotland plc products and services only.

Get in touch



[bankofscotland.co.uk](https://www.bankofscotland.co.uk)



0345 721 3141

7am to 10pm Monday to Friday,
8am to 6pm on weekends.



Visit your local branch

If you'd like this in another format such as large print, Braille or audio CD please contact us.

If you have a hearing or speech impairment you can contact us using the Next Generation Text (NGT) Service (available 24 hours a day, 7 days a week) or via Textphone on **0345 600 9644** (lines are open 9am – 5.30pm, 7 days a week). If you're Deaf and a BSL user, you can use the SignVideo service available at [bankofscotland.co.uk/accessibility/signvideo](https://www.bankofscotland.co.uk/accessibility/signvideo)