

PRIVATE BANKING PREMIER RESERVE ACCOUNT

for Trusts Key Features Document

This document contains the main features of the Premier Reserve Account for Trusts. Please read this document and keep it with your other literature and documents relating to your account.

Please note: Rates are subject to change so please contact us for details of current rates.

Helping you decide

This document is designed to help you decide if the Premier Reserve Account for Trusts is the right product for you. You should be comfortable with and understand the key features of the Premier Reserve Account for Trusts before you deposit your money with us. If you have any questions regarding the account that are not answered here, please contact your Private Banking and Advice Manager.

This document should be read in conjunction with the Premier Reserve Account for Trusts Terms and Conditions and the Application Form.

Key Features

- ▶ Minimum account opening balance, £2,500.
- ▶ Variable interest rates.
- ▶ A convenient and simple account to manage.
- ▶ Interest can be paid annually or monthly. Annual interest is paid on the anniversary of the account opening. Monthly interest is paid on the same date each month as the date of account opening (see accounts terms and conditions).
- ▶ We will pay interest once a year unless you choose to receive it monthly when you complete your account application.
- ▶ Add your interest to the Reserve Account, or transfer to your Private Banking Current Account to access it the same day (providing both accounts are in the same name). Alternatively, you can transfer your interest to an account with another financial organisation which has a UK sort code.
- ▶ Statements issued monthly.
- ▶ Please note withdrawals by Standing Order or Direct Debits are not permitted.

Contact your Private Banking and Advice Manager to find out which rate applies to your account.

You can ask for a copy of your account Term and Conditions at any time.

Account fees

Fees for international payments into your account

Amount paid into your account	Fee when any currency is paid into your account*
Up to £100	£2
£100.01 and above	£7

The amount you pay will be calculated after we've converted the money you've received into pounds sterling. We'll do this on the day we pay it into your account.

*Applies to electronic payments received from outside the UK other than by SEPA credit transfer

Special services

Type of fee	Description	Fee
Fees for special services	Special presentation of a cheque (when you ask us to clear a cheque more quickly than usual).	£10
	Providing a Banker's Draft.	£20
	Providing a Banker's Reference.	£10
	Providing an extra statement.	£5
	Making a payment by CHAPS (Clearing House Automated Payment System) through your Private Banking & Advice Manager.	£25
	Making a payment by CHAPS in branch	£30
	Providing foreign currency and traveller's cheques, and transferring money abroad.	Please ask for details

We may monitor and record telephone calls to help us provide a higher level of service.

We are committed to meeting the needs of all our customers. If you have a hearing or speech impairment, you can use Typetalk whenever you contact us, or contact us using Textphone on **03457 626 993** (lines open 9am-5pm, 7 days a week). For visually impaired customers, we can provide documents in large print, Braille or on audio. Please speak to your Private Banking and Advice Manager.

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 169628. Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all Bank of Scotland Private Banking non-personal customers will be covered.
You can ask for a copy of your account Terms and Conditions at any time.