

PRIVATE BANKING

# FLEXIBLE CURRENT ACCOUNT

Price list



**BANK OF  
SCOTLAND**

# FLEXIBLE CURRENT ACCOUNT

This leaflet is a guide to the main interest and charges applying to the Flexible Current Account. You can ask for details of any fees not listed here.

## Bank of England Bank Rate

This rate may change. The current rate can be found at [www.bankofengland.co.uk](http://www.bankofengland.co.uk)

## Borrowing

You can ask us for an arranged overdraft by formal agreement with us. Full details are given in our terms and conditions.

## Interest on arranged overdrafts (debit interest)

We work out interest on arranged overdrafts every day and take it from your account (or add it to your overdraft) between the last day of the following month and the first working day of the month after that. We'll give you at least 14 days' notice before we take the interest you owe us from your account.

If you have asked us to collect debit interest from another Bank of Scotland account, we will always give you at least 14 days' notice before we collect it.

Debit interest on arranged overdrafts with a limit of £25,000 or less will be charged at a rate of 14.90% EAR\*/13.97% gross per year variable. Debit interest on arranged overdrafts over £25,000 will be charged at the Bank of England Bank Rate plus a margin rate we agree with you.

The Bank of England Bank Rate and the margin rate can change. When we change the margin rate, we will tell you by sending you a letter. We will not write to you when the Bank of England Bank Rate changes. Details of the Bank of England Bank Rate can be found at: [www.bankofengland.co.uk](http://www.bankofengland.co.uk) or call us on: **0345 711 1111**.

\*EAR is the annual interest rate of an overdraft. This means you are charged over the year based on how often and how much you are overdrawn by, and the effect of compounding it - charging interest on interest already charged. This does not include any other fees and charges.

## Arranged overdrafts

An arranged overdraft is a limit that you arrange with us in advance. It's subject to application and our prior approval.

The debit interest on arranged overdrafts will be at the rate we agree with you. You may need to provide security in the form of property or assets.

Ask for details.

**Your home may be repossessed if you do not keep up repayments on your mortgage.**

You may also need to pay an arrangement fee.

**All overdrafts are subject to a review of your circumstances and are repayable in full on demand.**

If you use land or property as security for an overdraft, our current policy is that we will not pay for the legal and valuation charges.

If you try to make a payment that would take your account overdrawn or over your arranged overdraft limit, we may refuse that payment due to lack of funds.

We won't charge you for refusing or trying to refuse your requested payments but this may impact on your credit score. But we will continue to charge arranged overdraft interest for your use of an arranged overdraft if any fees or payments take, or have taken, your account above your arranged overdraft limit. There is no charge if we allow you to go in to an unarranged overdraft.

Going in to an unarranged overdraft may impact your credit score.

You have until midnight (UK time) to deposit cleared funds into your account to avoid arranged overdraft interest.

### **Avoiding arranged overdraft interest**

You can avoid paying arranged overdraft interest if your balance goes overdrawn during the day but you pay money into your account later the same day to bring it back into credit. You have until the end of the day to get your account back into credit and avoid paying arranged overdraft interest for that day. The money needs to be immediately available to use, so you could transfer money from another personal account you have with us via Mobile Banking, Internet Banking, Telephone Banking or pay in cash directly over the counter at one of our branches.

You should check using Mobile Banking, Internet Banking or through a Cashpoint® or in branch, to make sure you have enough money in your account to pay everything due. The money in your account must be available to withdraw. It is important so that we are able to make any payments you want to make. You should always try to make sure there is enough money in your account and try to move any large payments that are due to a time in the month when you have more money. Subject to our lending assessment of you, you should also make sure your arranged overdraft is enough to allow us to make all payments.

The information in the sections 'Charges for using your card' and 'Other Services' applies to personal current accounts and savings accounts (if your savings account offers the relevant card or service).

## Debit card charges

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### When you withdraw pounds in the UK (whether at a cash machine or over the counter)

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**Using your Private Banking debit card at a Bank of Scotland Cashpoint or branch in the UK** Free of charge.

**Using your Private Banking debit card at a non-Bank of Scotland Cashpoint machine or non-Bank of Scotland branch in the UK** Bank of Scotland does not make a charge. However, the owner of the machine may. If so, the machine will show you the amount and tell you that it will be taken from your account when you withdraw the cash.

**Paying-in cash using a machine** You can pay cash into your account at one of our branches using a Bank of Scotland or Halifax Immediate Deposit Machine or one of our cash machines that accept cash deposits. We won't charge you for this deposit. If you pay cash into your account away from our branches using an Automated Deposit Machine, you may be charged by the machine owner. The machine will show you the amount and tell you it will be taken from your account when you deposit the cash.

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## Withdrawing cash in a currency other than pounds, or withdrawing pounds outside the UK (at a cash machine or over the counter)

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**Using your** If you use your card to:

**Bank of  
Scotland  
Private  
Banking  
debit card**

- ▶ withdraw cash in a foreign currency, or
- ▶ withdraw cash in pounds outside the UK,

then, unless you've asked the cash machine or card terminal provider to do the currency conversion, the card payment scheme, for example Visa, will convert the amount into pounds the day the transaction is processed using their exchange rate. In Visa's case this will be the Visa Payment Scheme Exchange Rate. The symbol on your card will tell you which payment scheme applies. You can check the payment scheme exchange rate for your card online at: [bankofscotland.co.uk/travel/using-your-cards-abroad](http://bankofscotland.co.uk/travel/using-your-cards-abroad) We will charge you a foreign currency transaction fee of 2.99% of the pounds payment amount. This is a fee for currency conversion. We will also charge a foreign currency cash fee of £1.50 for each withdrawal.

In some countries, the cash machine or card terminal you use may offer you the option of paying for the transaction in pounds. If you choose to pay in pounds, the exchange rate will generally be provided by the cash machine operator or card terminal provider. In this instance, we will not charge you a foreign currency transaction fee, but we will charge a foreign cash fee of £1.50 for each withdrawal. The provider of the foreign currency may make a separate charge for conversion.

We won't charge a foreign currency cash fee or a foreign cash fee if you withdraw Euro within the EEA or UK.

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## Buying goods or services in a foreign currency

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**Using your  
Bank of  
Scotland  
Private  
Bank  
debit card**

If you use your debit card to make a purchase or other transaction (not a cash withdrawal) in a foreign currency, the card payment scheme, for example Visa, will convert the amount into pounds the day the transaction is processed using their exchange rate. In Visa's case, this will be the Visa Payment Scheme Exchange Rate. The symbol on your card will tell you which payment scheme applies. You can check the payment scheme exchange rate for your card online at: [bankofscotland.co.uk/travel/using-your-cards-abroad](http://bankofscotland.co.uk/travel/using-your-cards-abroad) We will charge you a foreign currency transaction fee of 2.99% of the value in pounds of the transaction. This is a fee for currency conversion.

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You will be able to find more information on our website about the exchange rates that apply to your transaction to help you compare them with other card issuers' rates.

## Receiving money from outside the UK or in a foreign currency

Electronic payments received in Euro from within the EEA or UK or by SEPA credit transfer

Free

### All other electronic payments

Your account	Amount of fee regardless of currency
Up to £100	£2
£100.01 and above	£7

The amount you pay will be calculated after we've converted the money you've received into pounds. We'll do this on the day we pay it into your account.

### Fees for Special Services

Type of fee	Description	Fee
Fees for Special Services	Cancelling a cheque (except a lost or stolen cheque) so we don't pay it	£0
	Providing a Banker's draft (pounds)	£0
	Providing a Banker's Reference	£10
	Providing copies of cheques we have paid from your account	£0
	Providing an extra statement	£5
	Making a payment by CHAPS* (Clearing House Automated Payment System)	£25
	Replacement cards	£0
	Foreign currency cheques paid into your account	£0
	Sending money outside the UK or in a foreign currency**	In Euro – no fee charged*** In any other currency – £9.50***

Type of fee	Description	Fee
Correspondent Bank Fee	Zone 1 (USA, Canada and Europe (non-EEA))	£12
	Zone 2 (Rest of the World)	£20

- \* **Important information about cut-off times. CHAPS** – We must receive your CHAPS payment instruction before the cut-off time on the day you want the payment to arrive. The cut-off time for instructions via branch is 4.25pm. If you make your payment via your Private Banking Relationship team, the cut-off time is 3.30pm. If the CHAPS payment instruction is not received by us by the cut-off time on a working day, we will treat it as being received the next working day. You can ask us for further information about the relevant cut-off times.
- \*\* **Sending money outside the UK or in a foreign currency** – We must receive your payment instruction before the cut-off time on a working day so that we can start processing it the same day. The cut-off time for most payments sent via Internet Banking, branch and Telephone Banking is 3pm. Euro payments sent via branch and Telephone Banking may be subject to an earlier cut-off time of 2pm. If this applies to your payment, we will tell you at the time of the transaction. If you make a payment via your Private Banking Relationship team, the cut-off time for all currencies is 12.30pm.

## Sending money outside the UK or in a foreign currency – Charges

- \*\*\* You will share charges for sending money outside the UK or in a foreign currency with the recipient when the payment is made:
- ▶ in any currency using Internet Banking; or
  - ▶ in any currency to a bank account in the UK or EEA; or
  - ▶ in any EEA currency or pounds to a bank account in Switzerland, Monaco or San Marino

Sharing the charges means you will pay our charge and the recipient will pay their bank's charges and any agent bank charges that apply.

If you make any other payment, you can choose either:

- a) to share charges; or
- b) to pay both our charge and all agent bank charges

If you choose option b), you will pay our charge and the Correspondent Bank Fee that replaces all agent bank charges. The recipient bank may charge its customer a fee but we cannot provide information about such a fee.

# GET IN TOUCH

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[bankofscotland.co.uk/privatebanking](https://bankofscotland.co.uk/privatebanking)  
0345 711 1111

If you need this communication in another format, such as large print, Braille or audio CD, please contact us.

You can call us using Relay UK if you have a hearing or speech impairment. There's more information on the Relay UK help pages [www.relayuk.bt.com](http://www.relayuk.bt.com)

SignVideo services are also available if you're Deaf and use British Sign Language: [bankofscotland.co.uk/contactus/signvideo](https://bankofscotland.co.uk/contactus/signvideo)  
If you need support due to a disability please get in touch.

If you want to make a complaint, you'll find helpful information at: [bankofscotland.co.uk/contactus/complain](https://bankofscotland.co.uk/contactus/complain)

To speak to us, call: **0800 072 8668** or **+44 131 278 3729** from abroad. Adviser service: 24/7

Calls and online sessions may be monitored and recorded. Not all Telephone Banking services are available 24 hours a day, seven days a week.

We adhere to the Standards of Lending Practice, which are monitored and enforced by the LSB: [www.lendingstandardsboard.org.uk](http://www.lendingstandardsboard.org.uk)

Eligible deposits with us, up to a total of £85,000, are protected by the Financial Services Compensation Scheme (FSCS). We are also covered by the Financial Ombudsman Service (FOS).

To use our Mobile Banking app you need to have a valid phone number registered to your account. You can either use your Internet Banking details to log in or you can register for the first time in the app. Our app is available to iOS and Android users only and minimum operating systems apply, so check the App Store or Google Play for details. Device registration required. The app doesn't work on jailbroken or rooted devices. Terms and conditions apply:

[bankofscotland.co.uk/aboutonline/online-conditions](https://bankofscotland.co.uk/aboutonline/online-conditions)

Android/Google Play is a trademark of Google LLC. Apple is a trademark of Apple Inc., registered in the U.S. and other countries. App Store is a service mark of Apple Inc.

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This information is correct as of November 2023 and is relevant to Bank of Scotland products and services only.



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