

PRIVATE BANKING SAVINGS ACCOUNTS

Rates of Interest

This guide tells you the historic interest rates payable on your Private Banking savings accounts. Interest rates are variable.

To keep up-to-date with our interest rates you can contact us on **0345 711 1111**. If you are hard of hearing, contact Textphone on **03457 626 993** or visit our website at bankofscotland.co.uk/privatebanking

The table below summarises the key product features.

Private Banking Premier Investment Account

Important information	
Interest rates (AER*) For current rates go to bankofscotland.co.uk/privatebanking/services/savings-accounts or please contact us on 0345 711 1111 .	Variable rate on balances above £1. The interest can be paid annually or monthly. The minimum opening balance is £2,500.
Tax status	Before 06/04/16 interest was paid net of basic rate income tax. From 06/04/16 interest is paid gross; Gross means we will not automatically deduct tax from the interest we pay on the money in your account. It's your responsibility to pay any tax you may owe to HM Revenue & Customs (HMRC).
Conditions for bonus payment	N/A
Withdrawal arrangements	No notice periods
Access	Internet, telephone and branch

Private Banking Premier Reserve Account for Trusts

Important information	
Interest rates (AER*) For current rates go to bankofscotland.co.uk/privatebanking/services/savings-accounts or please contact us on 0345 711 1111 .	Variable rate on balances above £1. The interest can be paid annually or monthly. The minimum opening balance is £2,500.
Tax status	Before 06/04/16 interest was paid net of basic rate income tax. From 06/04/16 interest is paid gross; Gross means we will not automatically deduct tax from the interest we pay on the money in your account. It's your responsibility to pay any tax you may owe to HM Revenue & Customs (HMRC).
Conditions for bonus payment	N/A
Withdrawal arrangements	No notice periods
Access	Internet, telephone and branch

Private Banking Premier Investment Account

	Annual interest paid		Monthly interest paid		
	AER*/Gross%**	Net****%	AER%	Gross%	Net%
Rate paid on accounts from 31st August 2018					
£1+	0.60%	N/A	0.60%	0.60%	N/A
Rate paid on accounts opened from 1st December 2017 to 30th August 2018					
£1+	0.35%	N/A	0.35%	0.35%	N/A
Rate paid on accounts opened from 17th October 2017 to 30th November 2017					
£1+	0.25%	N/A	0.25%	0.25%	N/A
Rate paid on account opened from 23rd August 2016 to 16th October 2017					
Rate paid on all previously opened accounts from 8th December 2016					
£1+	0.35%	N/A	0.35%	0.35%	N/A
Rate paid on account opened from 19th January 2016 until 22nd August 2016					
Rate paid on all previously opened accounts 19th April 2016 to 7th December 2016					
£1+	0.60%	N/A	0.60%	0.60%	N/A
Rate paid on account opened from 11th June 2013 to 18th January 2016 and on all previously opened accounts until 18th April 2016					
£1+	0.75%	0.60%	0.75%	0.75%	0.60%
Rate paid on account opened from 7th May 2013 to 10th June 2013					
£1+	1.00%	0.80%	1.00%	1.00%	0.80%
Rate paid on account opened from 5th March 2013 to 6th May 2013					
£1+	1.10%	0.88%	1.10%	1.09%	0.88%
Rate paid on account opened from 15th January 2013 to 4th March 2013					
£1+	1.50%	1.20%	1.50%	1.49%	1.19%
Rate paid on account opened from 20th November 2012 to 14th January 2013					
£1+	1.55%	1.24%	1.55%	1.54%	1.23%

Private Banking Premier Reserve Account for Trusts

	Annual interest paid		Monthly interest paid		
	AER*/Gross%**	Net***%	AER%	Gross%	Net%
Rate paid on accounts from 31st August 2018					
£1+	0.60%	N/A	0.60%	0.60%	N/A
Rate paid on accounts opened from 1st December 2017 to 30th August 2018					
£1+	0.35%	N/A	0.35%	0.35%	N/A
Rate paid on accounts opened from 17th October 2017 to 30th November 2017					
£1+	0.25%	N/A	0.25%	0.25%	N/A
Rate paid on account opened from 23rd August 2016 to 16th October 2017 Rate paid on all previously opened accounts from 8th December 2016					
£1+	0.35%	N/A	0.35%	0.35%	N/A
Rate paid on account opened from 19th January 2016 until 22nd August 2016 Rate paid on all previously opened accounts 19th April 2016 to 7th December 2016					
£1+	0.60%	N/A	0.60%	0.60%	N/A
Rate paid on account opened from 11th June 2013 to 18th January 2016 and on all previously opened accounts until 18th April 2016					
£1+	0.75%	0.60%	0.75%	0.75%	0.60%
Rate paid on account opened from 7th May 2013 to 10th June 2013					
£1+	1.00%	0.80%	1.00%	1.00%	0.80%
Rate paid on account opened from 5th March 2013 to 6th May 2013					
£1+	1.10%	0.88%	1.10%	1.09%	0.88%
Rate paid on account opened from 15th January 2013 to 4th March 2013					
£1+	1.50%	1.20%	1.50%	1.49%	1.19%
Rate paid on account opened from 20th November 2012 to 14th January 2013					
£1+	1.55%	1.24%	1.55%	1.54%	1.23%

*AER means Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advert for a savings product will contain an AER you can compare more easily what return you can expect from your savings over time.

**Gross means we will not automatically deduct tax from the interest we pay on the money in your account. It's your responsibility to pay any tax you may owe to HM Revenue & Customs (HMRC).

***Net rate is the rate of interest which would be payable after allowing for the deduction of income tax at the rate specified by law.

Private Banking Reserve Account - Personal (as of 12/07/18 known as Private Banking Premier Investment Account)

Annual interest rate paid			Monthly interest rate paid		
	AER*/Gross %**	Net***%	AER %	Gross %	Net %
Rate paid on accounts from 31st August 2018					
£1+	0.60%	N/A	0.60%	0.60%	N/A
Rate paid on accounts from 8th December 2016 to 30th August 2018					
£1+	0.35%	N/A	0.35%	0.35%	N/A
Rate paid on account from 19th April 2016 until 7th December 2016					
£1+	0.60%	N/A	0.60%	0.60%	N/A

Private Banking Matured Market Linked Deposit Cash ISA

Annual interest rate paid			Monthly interest rate paid		
	AER*/Gross %**	Net***%	AER %	Gross %	Net %
Rate paid on account from 28th July 2014					
£1+	1.00%	N/A	1.00%	1.00%	N/A

*AER means Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advert for a savings product will contain an AER you can compare more easily what return you can expect from your savings over time.

**Gross means we will not automatically deduct tax from the interest we pay on the money in your account. It's your responsibility to pay any tax you may owe to HM Revenue & Customs (HMRC).

***Net rate is the rate of interest which would be payable after allowing for the deduction of income tax at the rate specified by law.

Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at bankofscotland.co.uk/privatebanking

Please contact us if you'd like this information in an alternative format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use Text Relay (previously Typetalk) or if you would prefer to use a Textphone, please feel free to call us on 0345 300 2755 (lines open 7am-8pm Monday to Friday and 9am-2pm Saturdays).

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 169628.

Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all Bank of Scotland Private Banking non-personal customers will be covered.