

PREMIER INVESTMENT ACCOUNT

Account Key Features and Charges guide

This document contains the main features of the Premier Investment Account. Please read this document and keep it with your other literature and documents relating to your Premier Investment Account.

Please note: Rates are subject to change so please contact us for details of current rates.

Helping you decide

This document is designed to help you decide if the Premier Investment Account is the right product for you. You should be comfortable with and understand the key features of the account before you deposit your money with us. If you have any questions regarding the account that are not answered here, please contact us on **0345 711 1111**. Lines are open 7am-11pm, seven days a week, including Bank Holidays.

This document should be read in conjunction with the Private Banking Savings Account Terms & Conditions.

General features of the Premier Investment Account

- ▶ Convenient and simple accounts to manage.
- ▶ Minimum account opening balance £2,500.
- ▶ Interest can be paid annually or monthly. Annual interest is paid on the anniversary of the account opening. Monthly interest is paid on the same date each month as the date of the account opening (see Private Banking Savings Account Terms & Conditions). Unless you tell us otherwise when you complete your account application, interest will be paid annually.
- ▶ Please note withdrawals by Standing Order or Direct Debits are not permitted on the Private Banking Premier Investment Account.
- ▶ A competitive, variable rate of interest without the commitment of locking your money into a fixed term deposit. See "Savings - rates of interest" for details.
- ▶ Deposits of £5 million or more are subject to approval by Bank of Scotland plc.
- ▶ No withdrawal restrictions.
- ▶ Access to your money when you need it.

Premier Investment Account Key Features

Convenient Cashsweep® to the Bank of Scotland Private Banking Premier Current Account may be available. Please ask for details.

Cashpoint Card Charges

If you take money in pounds from your account in the UK using any cash machine or over the counter	Charges
Using your Private Banking Cashpoint card at a Bank of Scotland Cashpoint® machine or branch in the UK	Free of charge
Using your Private Banking Cashpoint card at a non-Bank of Scotland Cashpoint® machine or a non-Bank of Scotland branch in the UK	Bank of Scotland does not make a charge. However the owner of the machine may. If so, the machine will show you the amount and tell you that it will be taken from your account when you withdraw the cash.

Cashpoint Card Charges continued

Withdrawing cash in a currency other than in pounds, or withdrawing pounds outside the UK (at a cash machine or over the counter)	Charges
Using your Bank of Scotland Private Banking Cashpoint card	<p>If you use your Cashpoint card to withdraw cash in a foreign currency, or to withdraw cash in pounds outside the UK, Visa will convert the amount into pounds the day the transaction is processed using the Visa Payment Scheme Exchange Rate. We will charge you a foreign currency transaction fee of 2.99% of the amount of the transaction. This is a free for currency conversion. We will also charge a foreign currency cash fee of £1.50 for each withdrawal.</p> <p>If you ask the cash machine operator/financial service provider to make the conversion, we will not charge you a currency conversion fee but we will charge a foreign cash fee of £1.50 for each withdrawal. The provider of the foreign currency may make a separate charge for conversion.</p> <p>We won't charge a foreign currency cash fee or a foreign cash fee if you:</p> <ul style="list-style-type: none"> ▶ withdraw euro within the EEA or UK; or ▶ withdraw euro from outside the EEA or UK and the cash machine operator's payment service provider is based in the EEA or UK.

Other Services

Service	Charges
Statements We will send you regular account statements and if you order an extra statement at any Bank of Scotland Cashpoint® machine this will be free of charge	Free
Duplicate statements*	£5
CHAPS Payment**	£25
Returned Cheque (if a cheque you pay into your account is returned to us unpaid by another bank or branch)	Free

* We may make an additional charge for excessive requests (such as for many duplicate statements) and requests other than those outlined above.

** **Important information about cut-off times.** We must receive your CHAPS payment instruction before the cut-off time on the day you want the payment to arrive. The cut-off time for instructions via branch is 4.25pm. If you make your payment via your Private Banking Manager, the cut-off time is 3.30pm. If the CHAPS payment instruction is not received by us by the cut-off time on a working day, we will treat it as being received the next working day. You can ask us for further information about the relevant cut-off times.

Sending money outside the UK or in a foreign currency	Charges
Electronic payments sent outside the UK or in a foreign currency***	In euro - no fee**** In any other currency - £9.50****
Correspondent Bank Fee	
Zone 1 (USA, Canada and Europe (non-EEA))	£12
Zone 2 (Rest of the world)	£20
Receiving money from outside the UK or in a foreign currency*****	Charges
Electronic payments received in euro from within the EEA or UK or by SEPA credit transfer	Free
All other electronic payments	Up to £100 - £2 £100.01 and above - £7
<p>*** Important information about cut-off times. We must receive your payment instruction before the cut-off time on a working day so that we can start processing it the same day. The cut-off time for most payments sent via online, branch and telephony is 3pm. Euro payments sent via branch and telephony may be subject to an earlier cut-off time of 2pm. If this applies to your payment, we will tell you at the time of the transaction. If you make your payment via your Private Banking Service Centre - the cut-off time for all currencies is 12.30pm.</p>	

**** You will share foreign payment charges with the recipient when the payment is made:

- ▶ in any currency using Internet Banking; or
- ▶ in any currency to a bank account in the UK or EEA; or
- ▶ in any EEA currency or pounds to a bank account in Switzerland, Monaco or San Marino.

Sharing the charges means you will pay our charge and the recipient will pay their bank's charges and any agent bank charges that apply.

If you make any other foreign payment, you can choose either:

- a. to share charges; or
- b. to pay both our charge and all agent bank charges.

If you choose option b., you will pay our charge and the Correspondent Bank Fee that replaces all agent bank charges. The recipient bank may charge its customer a fee but we cannot provide information about such a fee.

*****The amount you pay will be calculated after we've converted the money you've received into pounds. We'll do this on the day we pay it into your account.

Most banking services are exempt from VAT at present. If this should change, we reserve the right to add VAT to these charges.

We may monitor and record telephone calls to help us provide a higher level of service. Call costs may vary depending on your service provider.

We are committed to meeting the needs of all our customers. If you have a hearing or speech impairment, you can use Typetalk whenever you contact us, or contact us using Textphone on **03457 626 993** (lines open 9am-5pm, 7 days a week). For visually impaired customers, we can provide documents in large print, Braille or on audio. Please speak to us on **0345 711 1111**. Lines are open 7am-11pm, seven days a week, including Bank Holidays.

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 169628. Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all Bank of Scotland Private Banking non-personal customers will be covered.
You can ask for a copy of your account Terms and Conditions at any time.