

PRIVATE BANKING PREMIER RESERVE ACCOUNT

for Trusts Key Features Document

This document contains the main features of the Premier Reserve Account for Trusts. Please read this document and keep it with your other literature and account documents.

Rates can change so please call us for the current rates.

Helping you decide

This document is designed to help you decide if the Premier Reserve Account for Trusts is right for you. You should be comfortable with and understand the key features of the Premier Reserve Account for Trusts before you deposit money with us. If you have any questions about the account that we don't answer here, please call us on **0345 711 1111**.

Please read this document alongside the Private Banking Savings Accounts Terms & Conditions.

Key Features

- ▶ A convenient and simple account to manage.
- ▶ Minimum account opening balance £2,500.
- ▶ Variable interest rates. See 'Savings - Rates of Interest' leaflet for details.
- ▶ Interest can be paid annually or monthly. Annual interest is paid on the anniversary of the account opening. Monthly interest is paid on the same date each month as the date of account opening (see Private Banking Savings Accounts Terms & Conditions).
- ▶ We will pay interest once a year unless you choose to receive it monthly when you complete your account application.
- ▶ Add your interest to the Reserve Account, or transfer to your Private Banking current account to access it the same day (providing both accounts are in the same name). Or, you can transfer your interest to an account with another financial organisation which has a UK sort code.
- ▶ Monthly statements.
- ▶ No withdrawals by standing order or direct debit.

Call us on **0345 711 1111** to find out which rate applies to your account.

You can ask for a copy of your account Terms & Conditions at any time.

Other Services

Service	Charges
Statements We will send you regular account statements and if you order an extra statement at any Bank of Scotland Cash machine this will be free of charge	Free
CHAPS Payment*	£25
Returned Cheque (if a cheque you pay into your account is returned to us unpaid by another bank or branch)	Free

* **Important information about cut-off times.** We must receive your CHAPS payment instruction before the cut-off time on the day you want the payment to arrive. The cut-off time for instructions via branch is 4.25pm. If you make your payment via your Private Banking Manager, the cut-off time is 3.30pm. If the CHAPS payment instruction is not received by us by the cut-off time on a working day, we will treat it as being received the next working day. You can ask us for further information about the relevant cut-off times.

Sending money outside the UK or in a foreign currency	Charges
Electronic payments sent outside the UK or in a foreign currency** Our fee	In euro - no fee In any other currency - £9.50
Correspondent Bank Fee (where applicable)*** Zone 1 (USA, Canada and Europe (non-EEA)) Zone 2 (Rest of the world)	£12 £20
Receiving money from outside the UK or in a foreign currency****	Charges
Electronic payments received in euro from within the EEA or UK or by SEPA credit transfer All other electronic payments	Free Up to £100 - £2 £100.01 and above - £7

** **Important information about cut-off times.** We must receive your payment instruction before the cut-off time on a working day so that we can start processing it the same day. The cut-off time for most payments sent via online, branch and telephony is 3pm. Euro payments sent via branch and telephony may be subject to an earlier cut-off time of 2pm. If this applies to your payment, we will tell you at the time of the transaction. If you make your payment via your Private Banking Service Centre - the cut-off time for all currencies is 12.30pm.

*** You will share charges with the person you are sending the money to when you make your payment:

- ▶ in any standard currency using online banking; or
- ▶ in any currency to a bank account in the UK or EEA; or
- ▶ in any EEA currency or in pounds to a bank account in Switzerland, Monaco or San Marino

Sharing the charges means you will pay our charge and the person you are sending the money to will pay their bank's charges and any agent bank charges that apply.

For other payments in standard currencies you can share the charges or if you want the full payment amount to be received by the recipient bank this is only available in branch or by calling us, and you will pay our charge and the Correspondent Bank Fee that replaces all agent bank charges.

For any payment in non-standard currencies if we offer them, your full payment amount will automatically be received by the recipient bank; this is available on online banking, in branch or by calling us and you will only pay our charge.

The bank you are sending money to may still charge its customers a fee.

You can find a list of our standard currencies and non-standard currencies we offer on our public website.

**** The amount you pay will be calculated after we've converted the money you've received into pounds. We'll do this on the day we pay it into your account.

Most banking services are exempt from VAT at present. If this should change, we reserve the right to add VAT to these charges.

Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all Bank of Scotland Private Banking non-personal customers will be covered. You can ask for a copy of your account Terms and Conditions at any time.

If you need this communication in another format, such as large print, Braille or audio CD, please contact us.

You can call us using Relay UK if you have a hearing or speech impairment. There's more information on the Relay UK help pages relayuk.bt.com. SignVideo services are also available if you're Deaf and use British Sign Language: bankofscotland.co.uk/contactus/signvideo

If you need support due to a disability please get in touch.

If you want to make a complaint, you'll find helpful information at: bankofscotland.co.uk/contactus/complain

To speak to us, call: **0800 072 8668** or **+44 131 278 3729** from abroad. Adviser service: 24/7.

Calls and online sessions may be monitored and recorded. Not all telephone banking services are available 24 hours a day, seven days a week.

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This information is correct as of June 2025 and is relevant to Bank of Scotland products and services only.